



24 May 2006

From: John Wrenn/Geoff Webster
To: John Ah-Cann

Well Data						
Country	Australia	MDBRT	3480.0m	Cur. Hole Size		AFE Cost \$19,202,687
Field	Basker and Manta	TVDBRT	3301.2m	Last Casing OD	9 5/8"	AFE No. 3426-1600
Drill Co.	DOGC	Progress	0.0m	Shoe TVDBRT	3294.1m	Daily Cost \$0
Rig	OCEAN PATRIOT	Days from spud	86.50	Shoe MDBRT	3472.8m	Cum Cost \$3,223,476
Wtr Dpth(LAT)	154.5m	Days on well	26.44	FIT/LOT:	12.50ppg/	Days Since Last LTI 1100
RT-ASL(LAT)	21.5m	Planned TD MD	3636.0m			
RT-ML	176.0m	Planned TD TVDRT	3366.0m			
Current Op @ 0600		Pressure testing TDS and standpipe valves while preparing VSP equipment onboard Pacific Wrangler				
Planned Op		Make up VSI tool, RIH and perform VSP log, run hurricane packer and move rig to Basker 5				

Summary of Period 0000 to 2400 Hrs

Rig down cementing equipment. Set and pressure test seal assembly. Pressure test BOP. Change out drilling line. Run wear bushing and rig up for CBL log

FORMATION

Name	Top
Reservoir Zone 6.2	3394.60m
Reservoir Zone 7	3426.20m
Volcanics (Unit 1)	3445.00m
Reservoir Zone 8 Sand	
Total Depth	3480.00m

Operations for Period 0000 Hrs to 2400 Hrs on 24 May 2006

Phse	Cls (RC)	Op	From	To	Hrs	Depth	Activity Description
PC	P	RUC	0000	0030	0.50	3480.0m	Rig down cementing equipment
PC	P	CRN	0030	0100	0.50	3480.0m	Set casing hanger seal assembly with landing string weight set down and 5 rotations right. landing string dropped approx 8 inches. Close annular preventer and apply 2000 psi to top of seal assembly with Dowell to assist seal setting. Confirm seals set with index line measure.
PC	P	PT	0100	0130	0.50	3480.0m	Line up and pressure test seal assembly and lower pipe rams with 300 psi/5 minutes and 5000 pis/10 minutes
C	P	PT	0130	0800	6.50	3480.0m	Pressure test BOP with Blue pod from driller's panel 250 psi/5 minutes and 5000 psi/10 minutes each. Upper and lower annulars 250 psi/5 minutes and 4500 psi/10 minutes. Function test with Yellow pod from Koomey unit. Obtain partial pressure test on choke and kill manifold valves with 250psi/5 minutes and 5000 pis/10 minutes
C	P	PT	0800	0900	1.00	3480.0m	Release hanger running tool with 55 klbs over pull and POOH
PC	P	CMC	0900	1030	1.50	3480.0m	Lay down Dowell plug launcher, X/O, casing hanger running tool and pup joint
PC	P	CMC	1030	1130	1.00	3480.0m	Lay down Dowell cementing stand with Deepsea Express head
C	P	SC	1130	1200	0.50	3480.0m	Rig down iron roughneck tracks, bails and elevators, install padeye sub in TDS in preparation to change out drilling line
C	P	SC	1200	2000	8.00	3480.0m	Hold JSA. Install empty drilling line spool in rotary table. Hang off blocks. Change out drilling line to new spool
C	P	WH	2000	2130	1.50	3480.0m	Make up jetting sub and 9 5/8" wearbushing on running tool. RIH and set wearbushing in wellhead. POOH and lay out running tool and jetting sub
C	P	PT	2130	2300	1.50	3480.0m	Rig up wireline equipment and compensator line
C	P	LOG	2300	2400	1.00	3480.0m	RIH with CBL tools

Operations for Period 0000 Hrs to 0600 Hrs on 25 May 2006

Phse	Cls (RC)	Op	From	To	Hrs	Depth	Activity Description
C	P	LOG	0000	0400	4.00	3480.0m	RIH and perform CBL log; See Geological report for evaluation; Pressure test remaining Choke and Kill manifold valves 250 psi/5 minutes and 5000



Phse	Cls (RC)	Op	From	To	Hrs	Depth	Activity Description
C	P	LOG	0400	0500	1.00	3480.0m	psi/5 minutes each
C	P	PT	0500	0600	1.00	3480.0m	Tools at surface. Rig down CBL tools and wireline equipment
							Pressure test TDS and standpipe valves 250 psi/5 minutes, 5000 psi/5 minutes while preparing VSP equipment onboard Pacific Wrangler

Phase Data to 2400hrs, 24 May 2006

Phase	Phase Hrs	Start On	Finish On	Cum Hrs	Cum Days	Max Depth
CONDUCTOR HOLE(CH)	21	27 Feb 2006	28 Feb 2006	21.00	0.875	210.0m
CONDUCTOR CASING(CC)	15.5	28 Feb 2006	05 Mar 2006	36.50	1.521	210.0m
SURFACE CASING(SC)	18	05 Mar 2006	07 Mar 2006	54.50	2.271	1010.0m
SURFACE HOLE(SH)	47	05 Mar 2006	07 Mar 2006	101.50	4.229	1010.0m
INTERMEDIATE HOLE(IH)	411.5	02 May 2006	19 May 2006	513.00	21.375	3480.0m
EVALUATION PHASE (1)(E1)	55.5	19 May 2006	22 May 2006	568.50	23.688	3480.0m
PRODUCTION CSG/LNR(1)(PC)	46	22 May 2006	24 May 2006	614.50	25.604	3480.0m
COMPLETION(C)	20	24 May 2006	24 May 2006	634.50	26.438	3480.0m

WBM Data Cost Today \$ 15410

Mud Type:	Brine	API FL:	Cl:	81000mg/l	Solids(%vol):	Viscosity	
Sample-From:	Active pit	Filter-Cake:	K+C*1000:	17%	H2O:	PV	
Time:	14:00	HTHP-FL:	Hard/Ca:		Oil(%):	YP	
Weight:	9.00ppg	HTHP-cake:	MBT:		Sand:	Gels 10s	
Temp:	32C°		PM:		pH:	Gels 10m	
			PF:			Fann 003	
Comment	Ditch Magnet recovery 24 hrs = 0g Total = 8485g					8	Fann 006
						Fann 100	
						Fann 200	
						Fann 300	
						Fann 600	

Bulk Stocks

Name	Unit	In	Used	Adjust	Balance
Barite Bulk	MT		0	0	46.2
Bentonite Bulk	MT	0		0	42.6
Cement G	MT		0	0	5.7
Cement HT (Silica)	MT	0	0	0	93.3
Diesel	m3	0	11.9	0	385.3
Fresh Water	m3	32	27.3	0	384.2
Drill Water	m3	0	60.2	0	330.4

Pumps

Pump Data - Last 24 Hrs								Slow Pump Data									
No.	Type	Liner (in)	MW (ppg)	Eff (%)	SPM (SPM)	SPP (psi)	Flow (bpm)	Depth (m)	SPM1 (SPM)	SPP1 (psi)	Flow1 (bpm)	SPM2 (SPM)	SPP2 (psi)	Flow2 (bpm)	SPM3 (SPM)	SPP3 (psi)	Flow3 (bpm)
1	A1700PT	6.000	9.50	97	71	3900	7.23	3421.0	30	520	3.05	40	570	4.07	50	640	5.09
2	12P160	6.000	9.50	97	71	3900	7.23	3371.0	30	460	3.05	40	550	4.07	50	630	5.09
3	12P160	6.000	9.50	97	71	3900	7.23	2784.0	30	350	3.05	40	425	4.07	50	500	5.09

Casing

OD (in)	Csg Shoe MD (m)	Csg Shoe TVD (m)	Csg Landing Depth MD (m)	Csg Landing Depth TVD (m)	LOT/FIT (ppg)
30 "	208.60	208.60	208.60	208.60	
13 3/8"	998.85	987.20	998.85	987.20	12.50
9 5/8"	3472.80	3294.07	173.13	173.13	



Personnel On Board		
Company	Pax	Comment
ANZON AUSTRALIA LIMITED	6	
DOGC	48	
ESS	8	
DOWELL SCHLUMBERGER	2	
FUGRO ROV LTD	3	
MI AUSTRALIA PTY LTD	2	
GEOSERVICES OVERSEAS S.A.	2	
CAMERON AUSTRALIA PTY LTD	2	
SCHLUMBERGER OILFIELD AUSTRALIA PTY LTD	6	
WEATHERFORD AUSTRALIA PTY LTD	4	
SCOTTECH OILFIELD SERVICES	1	
TRANS PACIFIC	2	
Total	86	

HSE Summary				
Events	Date of last	Days Since	Descr.	Remarks
Last BOP Test	24 May 2006			
Abandon Drill	20 May 2006	4 Days		
Fire Drill	20 May 2006	4 Days		
JSA	24 May 2006	0 Days	Drill crew=9, Deck=6, Mech=3	
Man Overboard Drill	16 May 2006	8 Days		
Safety Meeting	21 May 2006	3 Days	Weekly safety meetings	Hold safety meetings at 1300/1900/0100hrs
STOP Card	24 May 2006	0 Days	Safe=7 Un-safe=15	

Shakers, Volumes and Losses Data						
Available	1,015.9bbl	Losses	1,041.1bbl	Equip.	Descr.	Mesh Size
Hole	1,015.9bbl	Dumped	25.1bbl	Shaker1	VSM 100	180/180/180/180
		Left in hole	1,016bbl	Shaker2	VSM 100	120/120/120/120
				Shaker3	VSM 100	120/120/120/120
				Shaker4	VSM 100	210/210/180/180



Marine									
Weather on 24 May 2006							Rig Support		
Visibility	Wind Speed	Wind Dir.	Pressure	Air Temp.	Wave Height	Wave Dir.	Wave Period	Anchors	Tension (klb)
6.0nm	25kn	158.0deg	1015.0mbar	15C°	1.5m	158.0deg	4s	1	207.0
Rig Dir.	Ris. Tension	VDL	Swell Height	Swell Dir.	Swell Period	Weather Comments			
253.0deg	336.00klb	4464.00klb	4.0m	158.0deg	7s				
Comments									

Vessel Name	Arrived (Date/Time)	Departed (Date/Time)	Status	Bulks			
				Item	Unit	Used	Quantity
Pacific Sentinel		06:30 23 May 2006	Melbourne	Diesel	m3		278.9
				Fresh Water	m3		238
				Drill Water	m3		210
				Cement G	mt		0
				Cement HT (Silica)	mt		0
				Barite Bulk	mt		0
				Bentonite Bulk	mt		0
				Brine	bbls		0
				Pacific Wrangler	15:20 11 May 2006		Running Standby
Fresh Water	m3		130				
Drill Water	m3		790				
Cement G	mt		74				
Cement HT (Silica)	mt		69.2				
Barite Bulk	mt		0				
Bentonite Bulk	mt		19				
Brine	bbls		821				

Helicopter Movement				
Flight #	Company	Arr/Dep. Time	Pax In/Out	Comment
1	BRISTOW HELICOPTERS AUSTRALIA PTY LTD	14:04 / 14:20	11 / 7	Fuel on board 2756 litres